

# DEPARTMENT OF REVENUE ADMINISTRATION

## Municipal Services Division 2010 Tax Rate Calculation

*AMM*  
11/10/10

### TOWN/CITY: NEWFIELDS

Gross Appropriations	1,973,771
Less: Revenues	929,804
Less: Shared Revenues	0
Add: Overlay	19,074
War Service Credits	38,500

Net Town Appropriation	1,101,541
Special Adjustment	0

Approved Town/City Tax Effort	1,101,541
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**TOWN RATE**  
**4.31**

### SCHOOL PORTION

Net Local School Budget:			
Gross Approp. - Revenue	2,306,340	76,413	2,229,927
Regional School Apportionment			2,756,183
Less: Adequate Education Grant			(681,376)

State Education Taxes	(563,307)
Approved School(s) Tax Effort	3,741,427

**LOCAL SCHOOL RATE**  
**14.64**

### STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.19
257,217,715	563,307
Divide by Local Assessed Valuation (no utilities)	
254,166,019	
Excess State Education Taxes to be Remitted to State	
Pay to State →	0

**STATE SCHOOL RATE**  
**2.22**

### COUNTY PORTION

Due to County	261,242
Less: Shared Revenues	0

Approved County Tax Effort	261,242
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**COUNTY RATE**  
**1.02**

**TOTAL RATE**  
**22.19**

Total Property Taxes Assessed	5,667,517
Less: War Service Credits	(38,500)
Add: Village District Commitment(s)	0
<b>Total Property Tax Commitment</b>	<b>5,629,017</b>

### PROOF OF RATE

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax (no utilities)	254,166,019	2.22	563,307
All Other Taxes	255,546,719	19.97	5,104,210
			5,667,517

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